

**Unaudited Financial Results (Provisional) For The Quarter Ended  
30th September 2004**

				<b>(Rs. In Lacs)</b>
Sl. NO.	Particulars	Quarter Ended 30.09.2004	Quarter Ended 30.09.2003	Previous Accounting Year Ended <b>30.06.2004</b>
		(Unaudited)	(Unaudited)	(Un Audited)
1	Net Sales/Income From Operations	840.83	85.76	1363.92
2	Other Income	0.00	0.00	0.53
3	Total Expenditure			
	a) (Increase)/Decrease in Stock in Trade	284.57	13.77	-871.34
	b) Purchase of Securities	114.39	0.78	1613.43
	c) Staff Cost	0.43	0.90	2.31
	d) Other Expenditure	2.50	3.20	10.30
4	Interest	0.05	0.12	10.14
5	Depreciation	76.16	4.19	146.54
6	Profit before Tax	<b>362.73</b>	<b>62.80</b>	<b>453.07</b>
	(1+2-3-4-5)			
7	Provision for Taxation			
	a) Income Tax	23.21	0.00	39.9
	b) Deferred Tax	<b>120.47</b>	0.74	173.14
8	Net Profit (6-7)	219.05	62.06	240.03
9	Paid up Equity Share Capital	985.66	985.66	985.66
10	Reserves (Excluding Revaluation Reserves) as per Balance Sheet	-	-	
	of previous accounting year			
11	Basic and diluted EPS	2.22	0.62	2.44

	(Not Annualised) - (Rs.)			
12	Aggregate of Non-Promoters Shareholding :			
	Number of Shares	2595300	2595300	2595300
	Percentage of Shareholding	25.95	25.95	25.95
<b>Note</b>	:			
<b>1</b>	Previous year figures have been regrouped/rearranged wherever considered necessary.			
<b>2</b>	No investor complaints were pending at the beginning of the quarter and no fresh complaints were received during the quarter.			
<b>3</b>	The above financial results have been approved/taken on record by the Board of Directors of the Company at their meeting held on 29th October, 2004.			
<b>Date</b>	: 29.10.2004		<b>For &amp; on behalf of the Board of Morgan Ventures Ltd. (MEERA GOYAL) Managing Director</b>	
<b>Place</b>	: New Delhi.			